

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

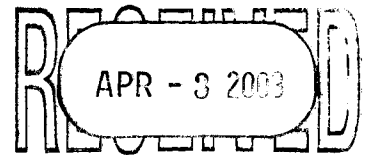
ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-01816A
Spanish Trail Water Company
2200 East River Road, Ste. 115
Tucson AZ 85718

ANNUAL REPORT

ARIZONA CORPORATION
COMMISSION



Director of Utilities

FOR YEAR ENDING

12	31	2002
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FOR COMMISSION USE

Ann04	02
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*External
4-4-03
C.M.*

COMPANY INFORMATION

Company Name (Business Name) Spanish Trail Water Company

Mailing Address 2200 East River Road, Suite 115
(Street)

Tucson Arizona 85718
(City) (State) (Zip)

(520) 577-2616 (520) 299-5602
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address same as above
(Street)

(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Diane Davis Manager
(Name) (Title)

2960 North Swan Road, Suite 300 Tucson Arizona 85712
(Street) (City) (State) (Zip)

(520) 577-2611 (520) 319-6560
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Chris Monson
(Name)

2960 North Swan Road, Suite 300 Tucson Arizona 85712
(Street) (City) (State) (Zip)

(520) 577-2616 (520) 319-6560
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: Robert Fortuno
(Name)

2200 East River Road, Suite 115 Tucson Arizona 85718
(Street) (City) (State) (Zip)

(520) 299-4610 (520) 299-5602
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Michael McNulty – Lewis and Roca
(Name)

One South Church Avenue, Suite 700 Tucson Arizona 85701
(Street) (City) (State) (Zip)

(520) 629-4453 (520) 879-4732
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input checked="" type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input checked="" type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME Spanish Trail Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	3,394	2,269	1,125
302	Franchises			
303	Land and Land Rights	12,000	0	12,000
304	Structures and Improvements			
307	Wells and Springs	199,836	55,346	144,490
311	Pumping Equipment	52,998	19,326	33,672
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	6,674	6,674	0
331	Transmission and Distribution Mains	189,112	153,363	35,749
333	Services	14,337	14,337	0
334	Meters and Meter Installations	31,196	7,535	23,661
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	509,547	258,850	250,697

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	3,394	5%	170
302	Franchises			
303	Land and Land Rights	12,000	0%	0
304	Structures and Improvements			
307	Wells and Springs	199,836	4% & 5%	8,399
311	Pumping Equipment	52,998	4% & 5%	2,363
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	6,674	5%	219
331	Transmission and Distribution Mains	189,112	5%	6,533
333	Services	14,337	5%	472
334	Meters and Meter Installations	31,196	4% & 5%	(1,090)
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	509,547		17,066

This amount goes on Comparative Statement of Income and Expense
Acct. No. 403.

COMPANY NAME	Spanish Trail Water Company
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BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 15,576	\$ 17,958
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	13,676	10,142
146	Notes/Receivables from Associated Companies	877,396	877,396
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	1,000	1,000
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 907,648	\$ 906,496
	FIXED ASSETS		
101	Utility Plant in Service	\$ 493,004	\$ 497,547
103	Property Held for Future Use	12,000	12,000
105	Construction Work in Progress		103,987
108	Accumulated Depreciation – Utility Plant	239,494	258,849
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 265,510	\$ 354,685
	TOTAL ASSETS	\$ 1,173,158	\$ 1,261,181

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	2,477	3,474
236	Accrued Taxes	4,387	5,843
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 6,864	\$ 9,317
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	24,250	32,311
272	Less: Amortization of Contributions		2,291
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 24,250	\$ 30,020
	TOTAL LIABILITIES	\$ 31,114	\$ 39,337
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 1,000	\$ 1,000
211	Paid in Capital in Excess of Par Value	3,328,649	3,533,149
215	Retained Earnings	(2,187,605)	(2,312,305)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 1,142,044	\$ 1,221,844
	TOTAL LIABILITIES AND CAPITAL	\$ 1,173,158	\$1,261,181

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 105,404	\$ 113,790
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 105,404	\$ 113,790
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	7,384	11,516
618	Chemicals		
620	Repairs and Maintenance	22,989	12,037
621	Office Supplies and Expense	760	160
630	Outside Services	64,030	38,390
635	Water Testing	3,148	6,460
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability	2,377	498
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	3,366	1,705
403	Depreciation Expense	22,273	17,066
408	Taxes Other Than Income	138,610	139,756
408.11	Property Taxes	7,817	10,902
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 272,754	\$ 238,490
	OPERATING INCOME/(LOSS)	\$	\$
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	116	
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 116	\$
	NET INCOME/(LOSS)	\$ (167,234)	\$ (124,700)

COMPANY NAME	Spanish Trail Water Company
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SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME Spanish Trail Water Company

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-622249	5	37		8		
55-622256	40	400		12		
55-536560	20	360		12		1993

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
25	2	27 – ASA	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
20,000	1	1,000	1
		2,000	1
		3,000	1

COMPANY NAME Saguario Water Company

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC/AC	12,910
5		
6	AC	31,520
8		11,950
10		
12	C900 PVC	6,200

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	312
3/4	5
1	4
1 1/2	
2	2
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

N/A

STRUCTURES:

N/A

OTHER:

N/A

COMPANY NAME: Spanish Trail Water Company

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	312	2,397,145	2,997,000
FEBRUARY	314	3,119,315	3,015,000
MARCH	319	2,369,640	3,389,000
APRIL	320	4,904,610	5,091,000
MAY	320	3,543,540	5,560,000
JUNE	320	6,766,140	6,075,000
JULY	322	5,237,920	5,689,000
AUGUST	320	4,482,840	4,794,000
SEPTEMBER	321	3,775,000	4,698,000
OCTOBER	323	3,700,620	4,336,000
NOVEMBER	324	3,884,800	3,621,000
DECEMBER	324	3,002,050	3,065,000
TOTAL		47,183,620	52,330,000

Is the Water Utility located in an ADWR Active Management Area (AMA)?

(x) Yes () No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (x) No

If yes, provide the GPCPD amount: _____

Rocking K well <0.0010

York well <0.0010

What is the level of arsenic for each well on your system. Barn well <0.0014 mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Spanish Trail Water Company YEAR ENDING 12/31/2002

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 9,381.34

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Spanish Trail Water Company YEAR ENDING 12/31/2002

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>0</u>
Estimated or Actual Federal Tax Liability	<u>0</u>

State Taxable Income Reported	<u>0</u>
Estimated or Actual State Tax Liability	<u>0</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>0</u>
Amount of Gross-Up Tax Collected	<u>0</u>
Total Grossed-Up Contributions/Advances	<u>0</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

March 31, 2003

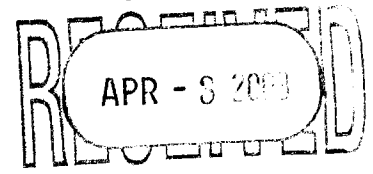
DATE

Chris Monson
PRINTED NAME

President

TITLE

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only



Director of Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Pima</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Chris Monson, President</u>
COMPANY NAME	<u>Spanish Trail Water Company</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2002</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 113,790

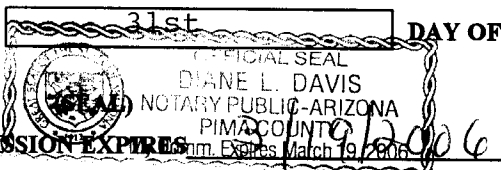
(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 6,656
IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



DAY OF

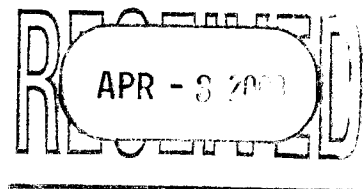
Chris Monson
SIGNATURE OF OWNER OR OFFICIAL
(520) 577-2616
TELEPHONE NUMBER

COUNTY NAME	<u>Pima</u>
MONTH	<u>March</u> <u>20 03</u>

Diane L. Davis
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME)	Pima	SS
NAME (OWNER OR OFFICIAL)	Chris Monson	President
COMPANY NAME	Spanish Trail Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 113,790

**(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 6,656
IN SALES TAXES BILLED, OR COLLECTED**

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

SIGNATURE OF OWNER OR OFFICIAL

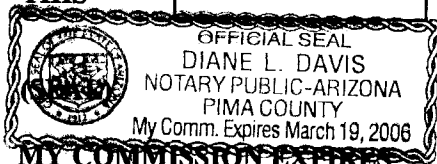
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

31st

DAY OF

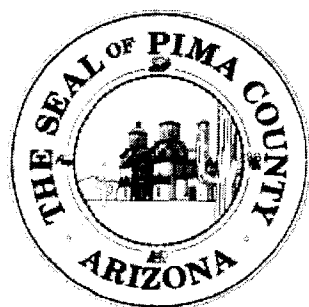


MY COMMISSION EXPIRES

3/19/2006

NOTARY PUBLIC NAME	
Diane L. Davis	
COUNTY NAME	
Pima	
MONTH	March
2003	

X
SIGNATURE OF NOTARY PUBLIC



Beth Ford

Pima County Treasurer

Parcel: 20581033B 4 Total Taxes: \$22.02 Tax Year: 2001 As of Date: 02/18/2003

CURRENT STATUS

First Half Second Half

Tax Due: \$0.00 \$0.00
Date Paid: 10/31/2001 04/30/2002
Method: CK CK
Tax Paid: \$11.01 \$11.01
Paid By: 01 01
Trans Type: A A
Interest Paid: \$0.00 \$0.00

PARCEL INFORMATION

Area Code: 2002

Taxpayer Name/Address:

SPANISH TRAIL WATER CO
 DIANE DAVIS/MANAGER
 2200 E RIVER RD
 #115
 TUCSON AZ 85718

TAX DUE SUMMARY

	First Half	Second Half	Total Year
Taxes:	\$0.00	\$0.00	\$0.00
Interest:	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
NSF Fees			\$0.00
Reclaimed Refunds			\$0.00
TOTAL AMOUNT DUE			\$0.00

Property Address:

Legal Description:

RANCHOS PEQUENOS WELLSITE IN LOT 20
 (CP: D 7734 P 970-977 3/5/86)
 TOTAL VALUE OF OPERATING PROPERTY -
 TAXPAYER
 GROUP NO 490

HISTORY TAX ROLL CHANGE

2000 \$22.06
1999 \$21.96
1998 \$22.42
1997 \$22.40
1996 \$24.08



Beth Ford

Pima County Treasurer

Parcel: 20581033B 4 Total Taxes: \$21.90 Tax Year: 2002 As of Date: 02/18/2003

CURRENT STATUS

	First Half	Second Half
Tax Due:	\$0.00	\$0.00
Date Paid:	11/01/2002	
Method:	CK	
Tax Paid:	\$21.90	\$0.00
Paid By:	01	
Trans Type:	A	
Interest Paid:	\$0.00	\$0.00

PARCEL INFORMATION

Area Code: 2002

Taxpayer Name/Address:
 SPANISH TRAIL WATER CO
 DIANE DAVIS/MANAGER
 2200 E RIVER RD
 #115
 TUCSON AZ 85718

TAX DUE SUMMARY

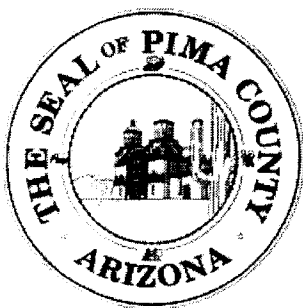
	First Half	Second Half	Total Year
Taxes:	\$0.00	\$0.00	\$0.00
Interest:	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
NSF Fees			\$0.00
Reclaimed Refunds			\$0.00
TOTAL AMOUNT DUE			\$0.00

Property Address:

Legal Description:
 RANCHOS PEQUENOS WELLSITE IN LOT 20
 (CP: D 7734 P 970-977 3/5/86)
 TOTAL VALUE OF OPERATING PROPERTY -
 TAXPAYER
 GROUP NO 490

HISTORY TAX ROLL CHANGE

2001 \$22.02
 2000 \$22.06
 1999 \$21.96
 1998 \$22.42
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Beth Ford

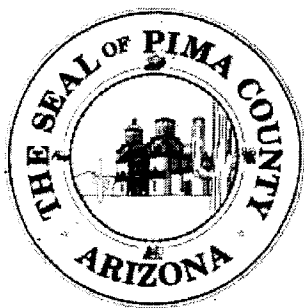
Pima County Treasurer

Parcel: 205820120 8 Total Taxes: \$22.02 Tax Year: 2001 As of Date: 02/18/2003

CURRENT STATUS			PARCEL INFORMATION
First Half	Second Half		Area Code: 2002
Tax Due:	\$0.00	\$0.00	
Date Paid:	10/31/2001	04/30/2002	Taxpayer Name/Address:
Method:	CK	CK	SPANISH TRAIL WATER CO
Tax Paid:	\$11.01	\$11.01	DIANE DAVIS/MANAGER
Paid By:	01	01	2200 E RIVER RD
Trans Type:	A	A	#115
Interest Paid:	\$0.00	\$0.00	TUCSON AZ 85718
TAX DUE SUMMARY			Property Address:
	First Half	Second Half	Total Year
Taxes:	\$0.00	\$0.00	\$0.00
Interest:	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
	NSF Fees		\$0.00
	Reclaimed Refunds		\$0.00
TOTAL AMOUNT DUE			\$0.00
			Legal Description:
			CASERIO VIEJO LOT 12 (WELL SITE)
			(CP: D 7734 P 970-977 3/5/86)
			TOTAL VALUE OF OPERATING PROPERTY -
			TAXPAYER
			GROUP NO 490

HISTORY TAX ROLL CHANGE

2000 \$22.06
 1999 \$21.96
 1998 \$22.42
 1997 \$22.40
 1996 \$24.08



Beth Ford

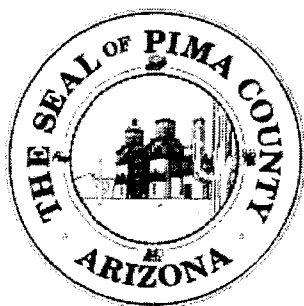
Pima County Treasurer

Parcel: 205820120 8 Total Taxes: \$21.90 Tax Year: 2002 As of Date: 02/18/2003

CURRENT STATUS			PARCEL INFORMATION
	First Half	Second Half	Area Code: 2002
Tax Due:	\$0.00	\$0.00	
Date Paid:	11/01/2002		Taxpayer Name/Address:
Method:	CK		SPANISH TRAIL WATER CO
Tax Paid:	\$21.90	\$0.00	DIANE DAVIS/MANAGER
Paid By:	01		2200 E RIVER RD
Trans Type:	A		#115
Interest Paid:	\$0.00	\$0.00	TUCSON AZ 85718
TAX DUE SUMMARY			Property Address:
	First Half	Second Half	Total Year
Taxes:	\$0.00	\$0.00	\$0.00
Interest:	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
	NSF Fees		\$0.00
	Reclaimed Refunds		\$0.00
TOTAL AMOUNT DUE			\$0.00
			Legal Description:
			CASERIO VIEJO LOT 12 (WELL SITE)
			(CP: D 7734 P 970-977 3/5/86)
			TOTAL VALUE OF OPERATING PROPERTY -
			TAXPAYER
			GROUP NO 490

HISTORY TAX ROLL CHANGE

2001 \$22.02
 2000 \$22.06
 1999 \$21.96
 1998 \$22.42
 1997 \$22.40



Beth Ford

Pima County Treasurer

Parcel: 20586061A 1 Total Taxes: \$7,256.14 Tax Year: 2001 As of Date: 02/18/2003

CURRENT STATUS

	First Half	Second Half
Tax Due:	\$0.00	\$0.00
Date Paid:	10/31/2001	04/30/2002
Method:	CK	CK
Tax Paid:	\$3,628.07	\$3,628.07
Paid By:	01	01
Trans Type:	A	A
Interest Paid:	\$0.00	\$0.00

PARCEL INFORMATION

Area Code: 2000

Taxpayer Name/Address:

SPANISH TRAIL WATER CO
 DIANE DAVIS/MANAGER
 2200 E RIVER RD
 #115
 TUCSON AZ 85718

TAX DUE SUMMARY

	First Half	Second Half	Total Year
Taxes:	\$0.00	\$0.00	\$0.00
Interest:	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
NSF Fees			\$0.00
Reclaimed Refunds			\$0.00
TOTAL AMOUNT DUE			\$0.00

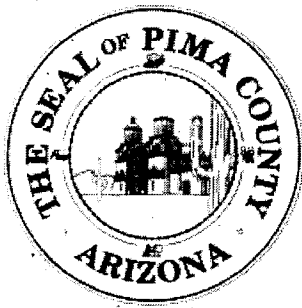
Property Address:

Legal Description:

WELLSITE IN SW4 SE4 1.21 AC SEC 15-15-16
 (CP 7734/970-977)
 TOTAL VALUE OF OPERATING PROPERTY -
 TAXPAYER
 GROUP NO 490

HISTORY TAX ROLL CHANGE

2000 \$5,439.22
 1999 \$4,430.22
 1998 \$2,576.42
 1997 \$18.84
 1996 \$20.54



Beth Ford

Pima County Treasurer

Parcel: 20586061A 1 Total Taxes: \$10,345.54 Tax Year: 2002 As of Date: 02/18/2003

CURRENT STATUS

	First Half	Second Half
Tax Due:	\$0.00	\$5,172.77
Date Paid:	11/01/2002	
Method:	CK	
Tax Paid:	\$5,172.77	\$0.00
Paid By:	01	
Trans Type:	A	
Interest Paid:	\$0.00	\$0.00

PARCEL INFORMATION

Area Code: 2000

Taxpayer Name/Address:
 SPANISH TRAIL WATER CO
 DIANE DAVIS/MANAGER
 2200 E RIVER RD
 #115
 TUCSON AZ 85718

TAX DUE SUMMARY

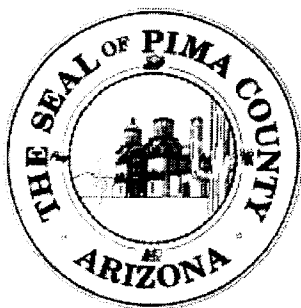
	First Half	Second Half	Total Year
Taxes:	\$0.00	\$5,172.77	\$5,172.77
Interest:	\$0.00	\$0.00	\$0.00
	\$0.00	\$5,172.77	\$5,172.77
	NSF Fees		\$0.00
	Reclaimed Refunds		\$0.00
TOTAL AMOUNT DUE			\$5,172.77

Property Address:

Legal Description:
 WELLSITE IN SW4 SE4 1.21 AC SEC 15-15-16
 (CP 7734/970-977)
 TOTAL VALUE OF OPERATING PROPERTY -
 TAXPAYER
 GROUP NO 490

HISTORY TAX ROLL CHANGE

2001 \$7,256.14
2000 \$5,439.22
1999 \$4,430.22
1998 \$2,576.42
1997 \$18.84



Beth Ford

Pima County Treasurer

Parcel: 20572002B 8 Total Taxes: \$516.52 Tax Year: 2001 As of Date: 02/18/2003

CURRENT STATUS

	First Half	Second Half
Tax Due:	\$0.00	\$0.00
Date Paid:	10/31/2001	04/30/2002
Method:	CK	CK
Tax Paid:	\$258.26	\$258.26
Paid By:	01	01
Trans Type:	A	A
Interest Paid:	\$0.00	\$0.00

PARCEL INFORMATION

Area Code: 2000

Taxpayer Name/Address:

ROCKING K HOLDINGS LTD PARTNERSHIP
75% &
RINCON VALLEY HOLDINGS LTD PRTRNSHP
25%
2200 E RIVER RD STE 115
TUCSON AZ 85718

TAX DUE SUMMARY

	First Half	Second Half	Total Year
Taxes:	\$0.00	\$0.00	\$0.00
Interest:	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
NSF Fees			\$0.00
Reclaimed Refunds			\$0.00
TOTAL AMOUNT DUE			\$0.00

Property Address:

13381 E OLD SPANISH TR

Legal Description:

PT OF N440' OF W550' OF NE4 NE4 LYG NELY
OF OLD
SPANISH TRAIL 3.59 AC SEC 21-15-16
(7661/1940 & 1987)

HISTORY TAX ROLL CHANGE

2000 \$517.72
1999 \$514.34
1998 \$503.94
1997 \$3,346.22
1996 \$3,590.32



Beth Ford

Pima County Treasurer

Parcel: 20572002B 8 Total Taxes: \$512.84 Tax Year: 2002 As of Date: 02/18/2003

CURRENT STATUS

	First Half	Second Half
Tax Due:	\$0.00	\$256.42
Date Paid:	11/01/2002	
Method:	CK	
Tax Paid:	\$256.42	\$0.00
Paid By:	01	
Trans Type:	A	
Interest Paid:	\$0.00	\$0.00

PARCEL INFORMATION

Area Code: 2000

Taxpayer Name/Address:

ROCKING K HOLDINGS LTD PARTNERSHIP
75% &
RINCON VALLEY HOLDINGS LTD PRTRNSHP
25%
2200 E RIVER RD STE 115
TUCSON AZ 85718

TAX DUE SUMMARY

	First Half	Second Half	Total Year
Taxes:	\$0.00	\$256.42	\$256.42
Interest:	\$0.00	\$0.00	\$0.00
	\$0.00	\$256.42	\$256.42
NSF Fees			\$0.00
Reclaimed Refunds			\$0.00
TOTAL AMOUNT DUE			\$256.42

Property Address:

13381 E OLD SPANISH TR

Legal Description:

PT OF N440' OF W550' OF NE4 NE4 LYG NELY
OF OLD
SPANISH TRAIL 3.59 AC SEC 21-15-16
(7661/1940 & 1987)

HISTORY TAX ROLL CHANGE

2001 \$516.52
2000 \$517.72
1999 \$514.34
1998 \$503.94
1997 \$3,346.22